


SIES COLLEGE OF ARTS, SCIENCE & COMMERCE(Degree Aided)
Sion West, Mumbai**Income and Expenditure Statement**

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Direct Expenses	16,20,38,314.16	Direct Incomes	15,90,28,847.00
Administrative Expenses	2,02,890.00	Grants	14,86,59,593.00
Affiliation Fees	8,000.00	Interest Received	3,29,523.00
Annual Maintenance Contracts	85,052.00	Miscellaneous Receipts	140.00
Bank Charges	17,330.16	Net Fees	96,56,175.00
Books & Periodicals	9,13,640.00	Other Academic Course Fee	13,840.00
College Annual Events	6,96,402.00	Other Fee Income	3,46,176.00
Consumables	14,81,470.00	Other Income	23,400.00
Conveyance & Travelling	1,18,957.00		
Depreciation	7,79,402.00	Excess of expenditure over income	30,09,467.16
Electricity Charges	27,56,524.00		
Housekeeping & Security	30,054.00		
Insurance Charges	42,890.00		
Miscellaneous Expenses	7,798.00		
Postage & Telephone	77,634.00		
Printing & Stationery	3,10,194.00		
Rent Rate & Taxes	5,67,947.00		
Repairs & Maintenance	3,22,683.00		
Salary & Allowances	15,26,89,282.00		
Student Activity Expenses	8,50,977.00		
Water Charges	1,07,831.00		
Workshops & Seminars	(-)28,643.00		
Total	16,20,38,314.16	Total	16,20,38,314.16

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Proprietor
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY


Authorised Signatory

UDIN: 24161490BKHJOWS5872

South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Income and Expenditure Statement
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Direct Expenses	6,68,17,008.94	Direct Incomes	5,88,30,856.00
Administrative Expenses	20,34,556.00	Donation Received	2,36,000.00
Advertisement & Publicity	29,700.00	Interest Received	2,54,336.00
Affiliation Fees	3,75,500.00	Miscellaneous Receipts	11,527.00
Annual Maintenance Contracts	5,71,933.00	Net Fees	5,37,76,248.00
Bank Charges	49,568.25	Other Academic Course Fee	12,45,744.00
Books & Periodicals	3,72,246.00	Other Fee Income	16,70,759.00
College Annual Events	2,45,632.22	Other Income	35,199.00
Consumables	6,40,738.00	Rent Received	65,114.00
Conveyance & Travelling	45,628.00	Sale of Application Forms	10,47,735.00
Depreciation	1,23,11,333.00	Service Charges Received	3,93,194.00
Electricity Charges	15,130.00	Sponsorship Received for the Events	95,000.00
ENDOWMENT Disbursement	1,72,265.00		
Housekeeping & Security	35,08,702.00	Excess of expenditure over income	79,86,152.94
Insurance Charges	99,592.00		
Legal & Professional Service Charges	2,11,390.00		
Licence Fee Renewal	3,34,968.50		
Miscellaneous Expenses	1,459.81		
Postage & Telephone	10,475.00		
Printing & Stationery	7,97,350.00		
Remuneration Paid	29,46,479.00		
Rent Rate & Taxes	10,32,288.16		
Repairs & Maintenance	9,84,369.00		
Salary & Allowances	3,87,54,882.00		
SEAT Scholarship Disbursement	12,47,850.00		
Water Charges	38,753.00		
Workshops & Seminars	(-)15,779.00		
Total	6,68,17,008.94	Total	6,68,17,008.94

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor



For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

UDIN : 24461490DKHJOW5872

[Signature]
Principal

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Commerce (Autonomous)
Sion (West), Mumbai - 400 022.





College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	6,478,431	92,884,717	30,756,257
B	ADDITIONS :			
1	Building	-	43,972,964	43,972,964
2	Computer & Electronic Equipments	36,049	544,828	580,877
3	Electrical Equipments & Installations	-	5,705,842	5,705,842
4	Furniture & Fixtures	140,847	2,401,073	2,541,920
5	Laboratory Equipments	625,338	320,799	946,137
6	Solar Power Generation System	-	-	-
	TOTAL ADDITIONS	802,234	52,945,506	53,747,740
C	TOTAL DEPRECIATION	4,358,869	45,080,508	49,439,377
D	TOTAL CLOSING BALANCE	2,921,796	100,749,715	103,671,511

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	913,640	372,246	1,285,886
1	Library Books	447,803	243,406	691,209
2	Membership & Subscription-Journals	460,816	-	460,816
	A Total	908,619	243,406	1,152,025
1	Book Bank	2,021	-	2,021
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	128,840	128,840
	B Total	5,021	128,840	133,861

Expenditure on Salary component/wages (in INR)

Salary Expenditure

Sr. No	Particulars	Aided	SFC	Total
	Salary Expenditure (A+B)	152,689,282	38,754,882	191,444,164
1	Salary - Teaching	115,596,631	28,309,075	143,905,706
2	Salary - Non Teaching	32,528,362	7,137,848	39,666,210
	A Total	148,124,993	35,446,923	183,571,916
3	Allowances & Others	4,564,289	3,307,959	7,872,248
	B Total	4,564,289	3,307,959	7,872,248

[Signature]

Principal

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Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



[Signature]

Hon. Treasurer

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature: Avin B. Shah]
Chartered Accountant
Proprietor
Auditors



DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	12,100	11,250	23,350
2	Repairs & Maintenance - Building	71,407	92,410	163,817
3	Repairs & Maintenance - CCTV	3,000	29,120	32,120
4	Annual Maintenance Contract-Computer & Printer	13,050	10,050	23,100
5	Repairs & Maintenance - Electrical Equipments	79,494	16,285	95,779
6	Repairs & Maintenance - Electronic Equip	11,550	3,750	15,300
7	Repairs & Maintenance - Fire Exting	2,449	25,050	27,499
8	Repairs & Maintenance - Furniture & Fixture	27,261	132,557	159,818
9	Repairs & Maintenance - LCD Projectors	22,500	-	22,500
10	Repairs & Maintenance - Others	3,051	150	3,201
11	Repairs & Maintenance - Software	45,300	581,920	627,220
12	Repairs & Maintenance - Xerox Machine	-	12,352	12,352
13	Repairs & Maintenance - Lab Equipments	31,521	69,475	100,996
Total		322,683	984,369	1,307,052

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Airconditioner	-	49,776	49,776
2	Annual Maintenance Contract-CCTV	-	750	750
3	Annual Maintenance Contract-Computer & Printer	-	63,500	63,500
4	Annual Maintenance Contract-Electronic & Equipments	18,000	5,000	23,000
5	Annual Maintenance Contract-Elevator	-	60,000	60,000
6	Annual Maintenance Contract-Internet / Website	-	324,587	324,587
7	Annual Maintenance Contract-Pest Control	-	1,908	1,908
8	Annual Maintenance Contract-Telephone	-	14,438	14,438
9	Annual Maintenance Contract-Water Coolers	-	14,474	14,474
10	Annual Maintenance Contract-Laboratory Equipments	67,052	-	67,052
11	Annual Maintenance Contract-Xerox Machine	-	37,500	37,500
Total		85,052	571,933	656,985

[Signature]

Principal

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[Signature]

Hon. Treasurer

For
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CHARTERED ACCOUNTANTS

[Signature]
Proprietor

Chartered Accountant

Auditors



UDIN: 24161490BKHTJOW 5872

DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020**C. Other academic support facilities (in INR)**

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	202,890	2,034,556	2,237,446
2	Affiliation Fees	8,000	375,500	383,500
3	Consumables	1,481,470	640,738	2,122,208
4	Electricity Charges	2,756,524	15,130	2,771,654
5	Housekeeping & Security	30,054	3,508,702	3,538,756
6	Licence fees renewal	-	334,968	334,968
7	Printing & Stationery	310,194	797,350	1,107,544
8	Remuneration Paid	-	2,946,479	2,946,479
9	Water Charges	107,831	38,753	146,584
10	Workshops & Seminars	(28,643)	(15,779)	(44,422)
Total		4,868,320	10,676,397	15,544,717
A+B+C		5,276,055	12,232,699	17,508,754

Other Expenditures

Sr. No	Particulars	Aided	SFC	Total
1	Bank Charges	17,330	49,568	66,898
2	College Annual Events	696,402	245,632	942,034
3	Advertisement & Publicity	-	29,700	29,700
4	Conveyance & Travelling	118,957	45,628	164,585
5	Insurance Charges	42,890	99,592	142,482
6	Legal & Professional Service charges	-	211,390	211,390
7	Miscellaneous Expenses	7,798	1,460	9,258
8	Postage & Telephone	77,634	10,475	88,109
9	Rent Rate & Taxes	567,947	1,032,288	1,600,235
10	Student Activity Expenses	850,977	-	850,977
Total		2,379,935	1,725,733	4,105,668

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Chartered Accountant
Auditors

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Principal
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